

PRESS RELEASE



V A L L O U R E C

Acquisition of CST: Vallourec establishes a presence in India

Boulogne-Billancourt, 7 April 2006 - Vallourec, world leader in the production of seamless steel tubes and tubular products for specific industrial applications, announces that, on 5 April 2006, its subsidiary Valtimet, world leader in the production of welded stainless steel and titanium tubes for power plants, acquired 75% of CST Ltd, an Indian company located in Hyderabad which already supplies this type of tube to the Indian market.

Given Vallourec's capital expenditure plans for the current year, this company, which has been renamed CST Valinox Ltd, will be the leader in the Indian market for tubes for power plant condenser and feedwater-heater with estimated full-year sales of around € 15 million.

In view of its significant electricity requirements, India is expected to launch a major power plant construction programme. With CST Valinox Ltd, Vallourec has an industrial base in India that will enable it to better serve this market.

This presence in India illustrates the Group's intention of establishing itself locally near to its customers in growth markets such as power generation.

Calendar

- Consolidated sales for the first quarter of 2006 will be released on 26 April 2006.
- The General Meeting will be held on 1 June 2006.
- Consolidated sales for the second quarter of 2006 will be released on 27 July 2006.
- Consolidated results for the first half of 2006 will be released on 13 September 2006.

About Vallourec

Vallourec is a world leader in the production of seamless steel tubes and tubular products for specific industrial applications (oil and gas, power generation, chemicals and petrochemicals, automotive and mechanical engineering industries).

Vallourec is listed on the Euronext Paris Eurolist (ISIN code: FR0000120354), is eligible for the deferred settlement system and is included in the following indices: Euronext 100, SBF 120 and CAC Mid 100.

FTSE classification: engineering and machinery.

For further information, please contact:

Investor Relations

Henri Redig
Vallourec
Tel: 33 (0)1 49 09 38 28
E-mail: henri.redig@vallourec.fr

Press Relations

Fabrice Baron
Gavin Anderson & Company
Tel: 33 (0)1 53 32 61 27
E-mail: fbaron@gavinanderson.fr

www.vallourec.com

